

Hospitality Managerial Accounting Practice Set (MAPS)

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Example of Randomly Generated Account Balances from a Student's General Ledger

General Ledger Balances		
Hospitality Managerial Accounting Practice Set		
Available rooms in your hotel: 171		
Number of rooms occupied in the current year: 35,239		
The following list shows the balance in each of the accounts of your property's General Ledger after all postings and adjustments have been made, excepting the amount of income tax payable in the liability account and closing the Income Statement to the Retained Earnings account.		
General Ledger Accounts	Debit Balance	Credit Balance
Cash	405,004	
Materiality Securities		
Accounts Receivable	309,845	
Allowance for Doubtful Accounts		1,849
Food Inventory	44,750	
Beverage Inventory	11,813	
Prepaid Expenses	119,662	
Investments		
Land	85,500	
Buildings	6,496,000	
Furniture and Equipment	362,000	
Accumulated Depreciation		1,846,000
Operating Equipment	247,273	
Cash Surrender Value of Life Insurance	33,306	
Restricted Cash (Excludes current year reserve)	349,504	
Accounts Payable		416,063
Accounts Receivable		99,866
Advance Deposits		79,887
Income Taxes Payable		

What is MAPS?

Hospitality MAPS is an interactive practice set that enables students to test their knowledge and skills, applying what they have learned in HRIM382 lectures. Each student in the course receives a unique set of data and a unique set of quizzes. They then work individually to determine their own mastery of the content.

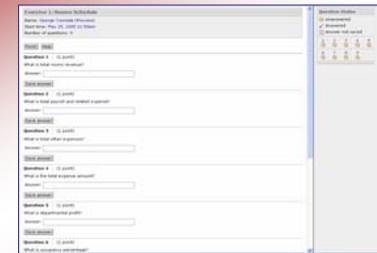
Students access MAPS on WebCT where they are prompted to follow these instructions:

- 1) View the General Ledger.
- 2) Review the data that are included on your hotel's general ledger. These data will be the basis for all of the individual assignments you will complete.
- 3) Using the links provided, review the questions that will be asked as part of each exercise (to be completed on WebCT).

The general ledger for each student's hotel contains data to complete the following financial statements:

- Rooms Schedule
- Food and Beverage Schedule
- Summary Operating Statement
- Statement of Income
- Balance Sheet

Sample WebCT Quiz



Quiz Responses

Students can give up and request a copy of the answers for any quiz. A page like the one below confirms that they are stopping the quiz and seeking the answers.



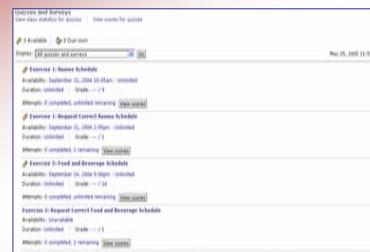
Sample Assignment

Your first assignment is to create a rooms schedule based on the data from your hotel's general ledger. You will be asked to answer the following questions as part of the WebCT exercise:

1. What is total rooms revenue?
2. What is total payroll and related expense?
3. What is total other expenses?
4. What is the total expense amount?
5. What is department profit?
6. What is occupancy percentage?
7. What is Average Daily Rate?
8. What is payroll cost per occupied room?
9. What is the rooms department profit percentage?

Assessment

Students complete quizzes on WebCT. Some example exercises are listed below.



Example Correct Answer for the Rooms Department

Rooms Schedule		
	Dollars	Percent
Revenue		
Rooms Revenue	\$1,191,600	100.0%
Group Rates Revenue	430,710	36.1%
Other Revenue	200,270	16.8%
Total Rooms Revenue	\$1,822,580	152.9%
Expenses		
Payroll and Related Expenses	807,200	44.3%
Payroll Taxes and Employee Benefits	20,200	1.1%
Total Payroll and Related Expense	\$827,400	45.4%
Other Expenses		
Commissions	600,810	33.0%
Complimentary Rooms and Gifts	10,500	0.6%
Guest Supplies	30,100	1.7%
Laundry and Dry Cleaning	10,400	0.6%
Land	30,300	1.7%
Maintenance	600,270	33.1%
Reservations	20,100	1.1%
Total Other Expenses	\$1,352,280	74.2%
Total Expenses	\$2,179,680	120.0%
Departmental Income & Loss	\$642,900	53.4%
Departmental Profitable	\$1,179,680	97.3%
Profitability Percentage	64.8%	